

1 HB59
2 134181-1
3 By Representative Beech
4 RFD: Commerce and Small Business
5 First Read: 07-FEB-12
6 PFD: 01/23/2012

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8 SYNOPSIS: Under existing law, a person may reserve the
9 right to minerals in real property that he or she
10 conveys to another person or entity.

11 This bill would provide that a reservation
12 of mineral rights in real property made on or after
13 the effective date of this act shall expire within
14 30 years from the date of the reservation unless
15 severance or extraction of the minerals has been
16 commenced prior to the expiration of the right.

17
18 A BILL
19 TO BE ENTITLED
20 AN ACT

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22 Relating to mineral rights; to provide that a
23 reservation of mineral rights in real property made on or
24 after the effective date of this act shall expire within 30
25 years from the date of the reservation unless the severance or
26 extraction of the minerals has been commenced prior to the
27 expiration of the right.

1 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

2 Section 1. A reservation of mineral rights in real
3 property made or contracted for on or after the effective date
4 of this act shall expire within 30 years from the date of the
5 reservation unless the severance or extraction of the minerals
6 has been commenced prior to the expiration of the right.

7 Section 2. This act shall become effective on the
8 first day of the third month following its passage and
9 approval by the Governor, or its otherwise becoming law.