

1 SB353
2 184339-1
3 By Senator Figures (Constitutional Amendment)
4 RFD: Finance and Taxation General Fund
5 First Read: 04-APR-17

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8 SYNOPSIS: Currently, the state levies a 6.5 mill
9 annual ad valorem tax on the assessed value of
10 taxable property in the state.

11 This bill would propose a constitutional
12 amendment to levy an additional five (5) mill
13 annual state ad valorem tax. The net proceeds of
14 the additional levy would be distributed to the
15 State General Fund for Medicaid purposes.

16
17 A BILL
18 TO BE ENTITLED
19 AN ACT

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21 To propose an amendment to the Constitution of
22 Alabama of 1901, as amended, to levy an additional five (5)
23 mill of state ad valorem tax; and to provide that the net
24 proceeds shall be distributed to the State General Fund for
25 Medicaid purposes.

26 BE IT ENACTED BY THE LEGISLATURE OF ALABAMA:

1 Section 1. The following amendment to the
2 Constitution of Alabama of 1901, as amended, is proposed and
3 shall become valid as a part thereof when approved by a
4 majority of the qualified electors voting thereon and in
5 accordance with Sections 284, 285, and 287 of the Constitution
6 of Alabama of 1901, as amended:

7 PROPOSED AMENDMENT

8 (a) After December 31, 2017, an additional state ad
9 valorem tax shall be levied at the rate of five (5) mill per
10 annum on the assessed value of the taxable property within the
11 state subject to exemptions, valuations, and limitations
12 provided for by general law.

13 (b) The net proceeds of the tax levied by subsection
14 (a) shall be distributed to the State General Fund for
15 Medicaid purposes.

16 Section 2. An election upon the proposed amendment
17 shall be held in accordance with Sections 284 and 285 of the
18 Constitution of Alabama of 1901, now appearing as Sections 284
19 and 285 of the Official Recompilation of the Constitution of
20 Alabama of 1901, as amended, and the election laws of this
21 state at the next statewide general election.

22 Section 3. The appropriate election official shall
23 assign a ballot number for the proposed constitutional
24 amendment on the election ballot and shall set forth the
25 following description of the substance or subject matter of
26 the proposed constitutional amendment:

1 "Proposing an amendment to the Constitution of
2 Alabama of 1901, to provide an additional five (5) mill of ad
3 valorem tax to take effect after December 31, 2017, for years
4 on taxable property in the state and distributing the net
5 proceeds to the State General Fund for Medicaid purposes.

6 "Proposed by Act _____."

7 This description shall be followed by the following
8 language:

9 "Yes () No ()."